# miF Macnica Fuji Electronics <br> Presentation of First Half Results for the Year Ending March 31, 2021 

November 2, 2020

The statements contained in this document that are not purely historical are forward-looking statements based on our company's expectations or plans regarding the future. These forward-looking statements involve factors such as risks and uncertainties, which could cause actual results and earnings performances to differ materially from those projected.

Please direct inquiries related to this document to the Management Planning Dept. at $+81-45-470-8980$.

|  | FY2019 |  |  |  |  |  |  |  |  |  |  |  | FY2020 |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1Q |  | 2Q |  | 1st Half |  | 3Q |  | 4Q |  | Full-term |  | 1Q |  |  | 2Q |  |  | 1st Half |  |  |
|  | Amount | Ratio | Amount | Ratio | Amount | Ratio | Amount | Ratio | Amount | Ratio | Amount | Ratio | Amount | Ratio | Change | Amount | Ratio | Change | Amount | Ratio | Change |
| Net sales | 121,926 | 100.0\% | 132,495 | 100.0\% | 254,421 | 100.0\% | 130,725 | 100.0\% | 136,047 | 100.0\% | 521,193 | 100.0\% | 125,147 | 100.0\% | 2.6\% | 132,016 | 100.0\% | -0.4\% | 257,163 | 100.0\% | 1.1\% |
| IC, electronic devices and others | 107,140 | 87.9\% | 118,401 | 89.4\% | 225,541 | 88.6\% | 115,426 | 88.3\% | 119,005 | 87.5\% | 459,972 | 88.3\% | 108,547 | 86.7\% | 1.3\% | 114,738 | 86.9\% | -3.1\% | 223,285 | 86.8\% | -1.0\% |
| Network Business | 14,786 | 12.1\% | 14,094 | 10.6\% | 28,880 | 11.4\% | 15,299 | 11.7\% | 17,041 | 12.5\% | 61,220 | 11.7\% | 16,599 | 13.3\% | 12.3\% | 17,279 | 13.1\% | 22.6\% | 33,878 | 13.2\% | 17.3\% |
| Cost of sales | 107,539 | 88.2\% | 117,406 | 88.6\% | 224,945 | 88.4\% | 116,191 | 88.9\% | 120,166 | 88.3\% | 461,302 | 88.5\% | 110,467 | 88.3\% | 2.7\% | 117,223 | 88.8\% | -0.2\% | 227,690 | 88.5\% | 1.2\% |
| Gross profit | 14,386 | 11.8\% | 15,090 | 11.4\% | 29,476 | 11.6\% | 14,534 | 11.1\% | 15,881 | 11.7\% | 59,891 | 11.5\% | 14,679 | 11.7\% | 2.0\% | 14,794 | 11.2\% | -2.0\% | 29,473 | 11.5\% | 0.0\% |
| SG\&A Expenses | 11,446 | 9.4\% | 11,306 | 8.5\% | 22,752 | 8.9\% | 11,201 | 8.6\% | 11,491 | 8.4\% | 45,444 | 8.7\% | 10,831 | 8.7\% | -5.4\% | 11,044 | 8.4\% | -2.3\% | 21,875 | 8.5\% | -3.9\% |
| Selling expenses | 396 | 0.3\% | 367 | 0.3\% | 763 | 0.3\% | 327 | 0.3\% | 253 | 0.2\% | 1,343 | 0.3\% | 253 | 0.2\% | -36.1\% | 259 | 0.2\% | -29.4\% | 512 | 0.2\% | -32.9\% |
| Personnel expenses | 7,063 | 5.8\% | 6,778 | 5.1\% | 13,841 | 5.4\% | 6,939 | 5.3\% | 6,885 | 5.1\% | 27,665 | 5.3\% | 7,269 | 5.8\% | 2.9\% | 7,427 | 5.6\% | 9.6\% | 14,696 | 5.7\% | 6.2\% |
| Depreciation | 345 | 0.3\% | 353 | 0.3\% | 698 | 0.3\% | 364 | 0.3\% | 480 | 0.4\% | 1,542 | 0.3\% | 334 | 0.3\% | -3.2\% | 346 | 0.3\% | -2.0\% | 680 | 0.3\% | -2.6\% |
| Development expenses | 103 | 0.1\% | 99 | 0.1\% | 202 | 0.1\% | 69 | 0.1\% | 132 | 0.1\% | 403 | 0.1\% | 61 | 0.0\% | -40.8\% | 73 | 0.1\% | -26.3\% | 134 | 0.1\% | -33.7\% |
| Other | 3,536 | 2.9\% | 3,711 | 2.8\% | 7,247 | 2.8\% | 3,499 | 2.7\% | 3,744 | 2.8\% | 14,490 | 2.8\% | 2,911 | 2.3\% | -17.7\% | 2,941 | 2.2\% | -20.7\% | 5,852 | 2.3\% | -19.2\% |
| Operating income | 2,940 | 2.4\% | 3,783 | 2.9\% | 6,723 | 2.6\% | 3,333 | 2.5\% | 4,391 | 3.2\% | 14,447 | 2.8\% | 3,847 | 3.1\% | 30.9\% | 3,750 | 2.8\% | -0.9\% | 7,597 | 3.0\% | 13.0\% |
| Non-operating income | 117 | 0.1\% | 101 | 0.1\% | 218 | 0.1\% | 99 | 0.1\% | 288 | 0.2\% | 605 | 0.1\% | 275 | 0.2\% | 135.0\% | 446 | 0.3\% | 341.6\% | 721 | 0.3\% | 230.7\% |
| Non-operating expenses | 972 | 0.8\% | 1,065 | 0.8\% | 2,037 | 0.8\% | 552 | 0.4\% | 1,391 | 1.0\% | 3,980 | 0.8\% | 457 | 0.4\% | -53.0\% | 343 | 0.3\% | -67.8\% | 800 | 0.3\% | -60.7\% |
| Ordinary Income | 2,084 | 1.7\% | 2,820 | 2.1\% | 4,904 | 1.9\% | 2,880 | 2.2\% | 3,288 | 2.4\% | 11,072 | 2.1\% | 3,665 | 2.9\% | 75.9\% | 3,853 | 2.9\% | 36.6\% | 7,518 | 2.9\% | 53.3\% |
| Extraordinary income | 3 | 0.0\% | 18 | 0.0\% | 21 | 0.0\% |  | 0.0\% | 104 | 0.1\% | 128 | 0.0\% | 201 | 0.2\% | 6600.0\% | 1 | 0.0\% | -94.4\% | 202 | 0.1\% | 861.9\% |
| Extraordinary losses | 7 | 0.0\% | 53 | 0.0\% | 60 | 0.0\% | 268 | 0.2\% | 1,164 | 0.9\% | 1,492 | 0.3\% | 4 | 0.0\% |  | 127 | 0.1\% | 139.6\% | 131 | 0.1\% | 118.3\% |
| Income before income taxes | 2,081 | 1.7\% | 2,784 | 2.1\% | 4,865 | 1.9\% | 2,615 | 2.0\% | 2,228 | 1.6\% | 9,708 | 1.9\% | 3,862 | 3.1\% | 85.6\% | 3,727 | 2.8\% | 33.9\% | 7,589 | 3.0\% | 56.0\% |
| Corporate, inhabitant and enterprise taxes | 722 | 0.6\% | 799 | 0.6\% | 1,521 | 0.6\% | 835 | 0.6\% | 1,079 | 0.8\% | 3,435 | 0.7\% | 1,101 | 0.9\% | 52.5\% | 897 | 0.7\% | 12.3\% | 1,998 | 0.8\% | 31.4\% |
| Net income | 1,359 | 1.1\% | 1,985 | 1.5\% | 3,344 | 1.3\% | 1,779 | 1.4\% | 1,149 | 0.8\% | 6,272 | 1.2\% | 2,761 | 2.2\% | 103.2\% | 2,830 | 2.1\% | 42.6\% | 5,591 | 2.2\% | 67.2\% |
| Net income attributable to non-controlling interests | 137 | 0.1\% | 154 | 0.1\% | 291 | 0.1\% | 209 | 0.2\% | 139 | 0.1\% | 639 | 0.1\% | 268 | 0.2\% | 95.6\% | 185 | 0.1\% | 20.1\% | 453 | 0.2\% | 55.7\% |
| Net income attributable to the shareholders of the parent | 1,221 | 1.0\% | 1,831 | 1.4\% | 3,052 | 1.2\% | 1,570 | 1.2\% | 1,011 | 0.7\% | 5,633 | 1.1\% | 2,492 | 2.0\% | 104.1\% | 2,645 | 2.0\% | 44.5\% | 5,137 | 2.0\% | 68.3\% |

1- (2). Consolidated Statements of Income (Half) $\qquad$
FY2019
(Units: Millions of Yen, \%)

|  | FY2019 |  |  |  |  |  | FY2020 |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1st Half |  | 2nd Half |  | Full-term |  | 1st Half |  |  | 2nd Half (forecast) |  |  | Full-term (forecast) |  |  |
|  | Amount | Ratio | Amount | Ratio | Amount | Ratio | Amount | Ratio | Change | Amount | Ratio | Change | Amount | Ratio | Change |
| Net sales | 254,421 | 100.0\% | 266,772 | 100.0\% | 521,193 | 100.0\% | 257,163 | 100.0\% | 1.1\% | 264,837 | 100.0\% | -0.7\% | 522,000 | 100.0\% | 0.2\% |
| IC, electronic devices and others | 225,541 | 88.6\% | 234,431 | 87.9\% | 459,972 | 88.3\% | 223,285 | 86.8\% | -1.0\% | 230,715 | 87.1\% | -1.6\% | 454,000 | 87.0\% | -1.3\% |
| Network Business | 28,880 | 11.4\% | 32,340 | 12.1\% | 61,220 | 11.7\% | 33,878 | 13.2\% | 17.3\% | 34,122 | 12.9\% | 5.5\% | 68,000 | 13.0\% | 11.1\% |
| Cost of sales | 224,945 | 88.4\% | 236,357 | 88.6\% | 461,302 | 88.5\% | 227,690 | 88.5\% | 1.2\% | 235,270 | 88.8\% | -0.5\% | 462,960 | 88.7\% | 0.4\% |
| Gross profit | 29,476 | 11.6\% | 30,415 | 11.4\% | 59,891 | 11.5\% | 29,473 | 11.5\% | 0.0\% | 29,567 | 11.2\% | -2.8\% | 59,040 | 11.3\% | -1.4\% |
| SG\&A Expenses | 22,752 | 8.9\% | 22,692 | 8.5\% | 45,444 | 8.7\% | 21,875 | 8.5\% | -3.9\% | 22,615 | 8.5\% | -0.3\% | 44,490 | 8.5\% | -2.1\% |
| Selling expenses | 763 | 0.3\% | 580 | 0.2\% | 1,343 | 0.3\% | 512 | 0.2\% | -32.9\% | 688 | 0.3\% | 18.6\% | 1,200 | 0.2\% | -10.6\% |
| Personnel expenses | 13,841 | 5.4\% | 13,824 | 5.2\% | 27,665 | 5.3\% | 14,696 | 5.7\% | 6.2\% | 14,634 | 5.5\% | 5.9\% | 29,330 | 5.6\% | 6.0\% |
| Depreciation | 698 | 0.3\% | 844 | 0.3\% | 1,542 | 0.3\% | 680 | 0.3\% | -2.6\% | 790 | 0.3\% | -6.4\% | 1,470 | 0.3\% | -4.7\% |
| Development expenses | 202 | 0.1\% | 201 | 0.1\% | 403 | 0.1\% | 134 | 0.1\% | -33.7\% | 166 | 0.1\% | -17.4\% | 300 | 0.1\% | -25.6\% |
| Other | 7,247 | 2.8\% | 7,243 | 2.7\% | 14,490 | 2.8\% | 5,852 | 2.3\% | -19.2\% | 6,338 | 2.4\% | -12.5\% | 12,190 | 2.3\% | -15.9\% |
| Operating income | 6,723 | 2.6\% | 7,724 | 2.9\% | 14,447 | 2.8\% | 7,597 | 3.0\% | 13.0\% | 6,953 | 2.6\% | -10.0\% | 14,550 | 2.8\% | 0.7\% |
| Ordinary Income | 4,904 | 1.9\% | 6,168 | 2.3\% | 11,072 | 2.1\% | 7,518 | 2.9\% | 53.3\% | 6,282 | 2.4\% | 1.8\% | 13,800 | 2.6\% | 24.6\% |
| Income before income taxes | 4,865 | 1.9\% | 4,843 | 1.8\% | 9,708 | 1.9\% | 7,589 | 3.0\% | 56.0\% | 6,111 | 2.3\% | 26.2\% | 13,700 | 2.6\% | 41.1\% |
| Corporate, inhabitant and enterprise taxes | 1,521 | 0.6\% | 1,914 | 0.7\% | 3,435 | 0.7\% | 1,998 | 0.8\% | 31.4\% | 2,102 | 0.8\% | 9.8\% | 4,100 | 0.8\% | 19.4\% |
| Net income | 3,344 | 1.3\% | 2,928 | 1.1\% | 6,272 | 1.2\% | 5,591 | 2.2\% | 67.2\% | 4,009 | 1.5\% | 36.9\% | 9,600 | 1.8\% | 53.1\% |
| Net income attributable to non-controlling interests | 291 | 0.1\% | 348 | 0.1\% | 639 | 0.1\% | 453 | 0.2\% | 55.7\% | 547 | 0.2\% | 57.2\% | 1,000 | 0.2\% | 56.5\% |
| Net income atributable to the shareholders of the parent | 3,052 | 1.2\% | 2,581 | 1.0\% | 5,633 | 1.1\% | 5,137 | 2.0\% | 68.3\% | 3,463 | 1.3\% | 34.2\% | 8,600 | 1.6\% | 52.7\% |
| EPS | 48.72yen |  |  |  | 90.14yen |  | 83.01 yeb |  |  |  |  |  | 138.95yen |  |  |
| DPS | 25.00yen |  |  |  | 50.00yen |  | 25.00yen |  |  |  |  |  | 50.00yen |  |  |

## 2. Consolidated Balance Sheets

(Units: Millions of Yen)

|  | Mar. 2020 |  | Sep. 2020 |  | Change Amount |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Amount | Ratio | Amount | Ratio |  |
| Total assets | 263,247 | 100.0\% | 245,329 | 100.0\% | -17,918 |
| Total current assets | 236,384 | 89.8\% | 218,106 | 88.9\% | -18,278 |
| Cash and deposits | 14,715 | 5.6\% | 16,094 | 6.6\% | 1,379 |
| Trade notes and accounts receivable | 106,614 | 40.5\% | 96,672 | 39.4\% | -9,942 |
| Inventories | 93,296 | 35.4\% | 89,472 | 36.5\% | -3,824 |
| Other current assets | 22,090 | 8.4\% | 16,308 | 6.6\% | -5,782 |
| Allowance for doubtful accounts | -331 | -0.1\% | -442 | -0.2\% | -111 |
| Total fixed assets | 26,863 | 10.2\% | 27,223 | 11.1\% | 360 |
| Property, equipment, at cost | 7,501 | 2.8\% | 7,370 | 3.0\% | -131 |
| Intangible fixed assets | 2,332 | 0.9\% | 2,718 | 1.1\% | 386 |
| Investments and other assets | 17,029 | 6.5\% | 17,134 | 7.0\% | 105 |
| Total liabilities | 127,695 | 48.5\% | 106,187 | 43.3\% | -21,508 |
| Total current liabilities | 116,987 | 44.4\% | 99,551 | 40.6\% | -17,436 |
| Notes and accounts payable | 24,916 | 9.5\% | 23,033 | 9.4\% | -1,883 |
| Short-term borrowings | 49,223 | 18.7\% | 32,597 | 13.3\% | -16,626 |
| Accrued bonus | 3,035 | 1.2\% | 3,741 | 1.5\% | 706 |
| Other current liabilities | 39,812 | 15.1\% | 40,178 | 16.4\% | 366 |
| Long-term liabilities | 10,707 | 4.1\% | 6,635 | 2.7\% | -4,072 |
| Long-term debt | 4,000 | 1.5\% |  |  | -4,000 |
| Liability for retirement benefits | 5,418 | 2.1\% | 5,530 | 2.3\% | 112 |
| Other | 1,289 | 0.5\% | 1,105 | 0.5\% | -184 |
| Net assets | 135,551 | 51.5\% | 139,142 | 56.7\% | 3,591 |
| Stockholders' Equity | 129,518 | 49.2\% | 133,223 | 54.3\% | 3,705 |
| Paid-in capital | 14,040 | 5.3\% | 14,040 | 5.7\% | 0 |
| Additional paid-in capital surplus | 47,550 | 18.1\% | 47,099 | 19.2\% | -451 |
| Consolidated retained earnings | 70,079 | 26.6\% | 73,669 | 30.0\% | 3,590 |
| Treasury stock | -2,152 | -0.8\% | -1,585 | -0.6\% | 567 |
| Other comprehensive income | 2,580 | 1.0\% | 2,437 | 1.0\% | -143 |
| Unrealized holding gains on other securities | 26 | 0.0\% | 350 | 0.1\% | 324 |
| Gain on deferred hedge | -29 | 0.0\% | -6 | 0.0\% | 23 |
| Foreign currency translation adjustments | 2,684 | 1.0\% | 2,092 | 0.9\% | -592 |
| Accumulated adjustment for retirement benefits | -100 | 0.0\% |  |  | 100 |
| Non-controlling interests | 3,452 | 1.3\% | 3,482 | 1.4\% | 30 |

## 3. Sales and Gross Profit by Product (Consolidated)

| A. Sales |  |  |  |  |  |  |  |  |  |  | (Units: Millions of Yen, \%) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| FY2019 1st Half |  |  | FY2020 |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 1Q |  |  |  | 2Q |  |  |  | 1st Half |  |  |
|  | Amount | Ratio | Amount | Ratio | Y/Y <br> Change | vs. <br> latest | Amount | Ratio | Y/Y <br> Change | vs. latest | Amount | Ratio | $\begin{gathered} \mathrm{Y} / \mathrm{Y} \\ \text { Change } \\ \hline \end{gathered}$ |
|  | 254,421 | 100.0\% | 125,147 | 100.0\% | 2.6\% | -8.0\% | 132,016 | 100.0\% | -0.4\% | 5.5\% | 257,163 | 100.0\% | 1.1\% |
| Semiconductors | 210,278 | 82.6\% | 98,931 | 79.1\% | -1.2\% | -8.1\% | 106,883 | 81.0\% | -2.9\% | 8.0\% | 205,814 | 80.0\% | -2.1\% |
| Electronic devices | 11,987 | 4.7\% | 7,261 | 5.8\% | 32.0\% | -6.7\% | 6,105 | 4.6\% | -5.9\% | -15.9\% | 13,366 | 5.2\% | 11.5\% |
| Other | 3,275 | 1.3\% | 2,354 | 1.9\% | 58.1\% | -34.1\% | 1,750 | 1.3\% | -2.0\% | -25.7\% | 4,104 | 1.6\% | 25.3\% |
| Network-related products | 28,880 | 11.4\% | 16,599 | 13.3\% | 12.3\% | -2.6\% | 17,279 | 13.1\% | 22.6\% | 4.1\% | 33,878 | 13.2\% | 17.3\% |


| B. Gross Profit |  |  | (Units: Millions of Yen, \%) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | FY2019 1st Half |  | FY2020 |  |  |  |  |  |
|  |  |  | 1Q |  | 2Q |  | 1st Half |  |
|  | Amount | GP rate | Amount | GP rate | Amount | GP rate | Amount | GP rate |
|  | 29,476 | 11.6\% | 14,679 | 11.7\% | 14,794 | 11.2\% | 29,473 | 11.5\% |
| Semiconductors | 19,553 | 9.3\% | 8,832 | 8.9\% | 8,748 | 8.2\% | 17,580 | 8.5\% |
| Electronic devices | 1,364 | 11.4\% | 986 | 13.6\% | 862 | 14.1\% | 1,848 | 13.8\% |
| Other | 552 | 16.9\% | 409 | 17.4\% | 333 | 19.0\% | 742 | 18.1\% |
| Network-related products | 8,006 | 27.7\% | 4,449 | 26.8\% | 4,852 | 28.1\% | 9,301 | 27.5\% |

## FY2019 (Reference)

| A. Sales | (Units: Millions of Yen, \%) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1Q |  | 2Q |  | 3Q |  | 4Q |  | Full-term |  |
|  | Amount | Ratio | Amount | Ratio | Amount | Ratio | Amount | Ratio | Amount | Ratio |
|  | 121,926 | 100.0\% | 132,495 | 100.0\% | 130,725 | 100.0\% | 136,046 | 100.0\% | 521,193 | 100.0\% |
| Semiconductors | 100,150 | 82.1\% | 110,128 | 83.1\% | 107,367 | 82.1\% | 107,652 | 79.1\% | 425,297 | 81.6\% |
| Electronic devices | 5,500 | 4.5\% | 6,487 | 4.9\% | 5,736 | 4.4\% | 7,782 | 5.7\% | 25,506 | 4.9\% |
| Other | 1,489 | 1.2\% | 1,786 | 1.3\% | 2,322 | 1.8\% | 3,570 | 2.6\% | 9,168 | 1.8\% |
| Network-related products | 14,786 | 12.1\% | 14,094 | 10.6\% | 15,299 | 11.7\% | 17,040 | 12.5\% | 61,220 | 11.7\% |



|  | FY2019 1st Half |  | FY2020 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1Q |  |  |  | 2Q |  |  |  | 1st Half |  |  |
|  | Amount | Ratio | Amount | Ratio | $\begin{gathered} \mathrm{Y} / \mathrm{Y} \\ \text { Change } \\ \hline \end{gathered}$ | vs. latest results | Amount | Ratio | Y/Y <br> Change | vs. latest results | Amount | Ratio | Y/Y <br> Change |
| Semiconductors | 210,278 | 82.6\% | 98,931 | 79.1\% | -1.2\% | -8.1\% | 106,883 | 81.0\% | -2.9\% | 8.0\% | 205,814 | 80.0\% | -2.1\% |
| PLD | 25,036 | 9.8\% | 13,657 | 10.9\% | 9.7\% | -8.0\% | 11,485 | 8.7\% | -8.7\% | -15.9\% | 25,142 | 9.8\% | 0.4\% |
| ASIC | 5,476 | 2.2\% | 3,478 | 2.8\% | 24.9\% | 12.6\% | 5,065 | 3.8\% | 88.2\% | 45.6\% | 8,543 | 3.3\% | 56.0\% |
| ASSP | 37,601 | 14.8\% | 16,061 | 12.8\% | -11.9\% | -6.7\% | 18,080 | 13.7\% | -6.7\% | 12.6\% | 34,141 | 13.3\% | -9.2\% |
| Analog IC | 57,765 | 22.7\% | 24,920 | 19.9\% | -13.0\% | -9.0\% | 29,883 | 22.6\% | 2.6\% | 19.9\% | 54,803 | 21.3\% | -5.1\% |
| Memories | 41,610 | 16.4\% | 20,711 | 16.5\% | 26.2\% | -12.1\% | 19,630 | 14.9\% | -22.1\% | -5.2\% | 40,341 | 15.7\% | -3.0\% |
| Other | 42,787 | 16.8\% | 20,102 | 16.1\% | -7.0\% | -6.8\% | 22,739 | 17.2\% | 7.4\% | 13.1\% | 42,841 | 16.7\% | 0.1\% |
| Electronic devices | 11,987 | 4.7\% | 7,261 | 5.8\% | 32.0\% | -6.7\% | 6,105 | 4.6\% | -5.9\% | -15.9\% | 13,366 | 5.2\% | 11.5\% |
| Other | 3,275 | 1.3\% | 2,354 | 1.9\% | 58.1\% | -34.1\% | 1,750 | 1.3\% | -2.0\% | -25.7\% | 4,104 | 1.6\% | 25.3\% |
| Network-related products | 28,880 | 11.4\% | 16,599 | 13.3\% | 12.3\% | -2.6\% | 17,279 | 13.1\% | 22.6\% | 4.1\% | 33,878 | 13.2\% | 17.3\% |
| Hardware | 9,696 | 3.8\% | 4,250 | 3.4\% | -19.1\% | -8.5\% | 4,797 | 3.6\% | 8.0\% | 12.9\% | 9,047 | 3.5\% | -6.7\% |
| Software | 8,356 | 3.3\% | 6,377 | 5.1\% | 68.6\% | 1.6\% | 6,990 | 5.3\% | 52.9\% | 9.6\% | 13,367 | 5.2\% | 60.0\% |
| Services | 10,827 | 4.3\% | 5,970 | 4.8\% | 3.9\% | -2.4\% | 5,492 | 4.2\% | 8.1\% | -8.0\% | 11,462 | 4.5\% | 5.9\% |
| Total | 254,421 | 100.0\% | 125,147 | 100.0\% | 2.6\% | -8.0\% | 132,016 | 100.0\% | -0.4\% | 5.5\% | 257,163 | 100.0\% | 1.1\% |


| FY2019 (Reference) | (Units: Millions of Yen, \%) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1Q |  | 2Q |  | 3Q |  | 4Q |  | Full-term |  |
|  | Amount | Ratio | Amount | Ratio | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| Semiconductors | 100,150 | 82.1\% | 110,128 | 83.1\% | 107,367 | 82.1\% | 107,652 | 79.1\% | 425,297 | 81.6\% |
| PLD | 12,453 | 10.2\% | 12,583 | 9.5\% | 12,318 | 9.4\% | 14,840 | 10.9\% | 52,195 | 10.0\% |
| ASIC | 2,785 | 2.3\% | 2,691 | 2.0\% | 3,144 | 2.4\% | 3,090 | 2.3\% | 11,712 | 2.2\% |
| ASSP | 18,221 | 14.9\% | 19,380 | 14.6\% | 19,262 | 14.7\% | 17,213 | 12.7\% | 74,076 | 14.2\% |
| Analog IC | 28,652 | 23.5\% | 29,113 | 22.0\% | 28,906 | 22.1\% | 27,374 | 20.1\% | 114,045 | 21.9\% |
| Memories | 16,415 | 13.5\% | 25,195 | 19.0\% | 21,235 | 16.2\% | 23,572 | 17.3\% | 86,418 | 16.6\% |
| Other | 21,621 | 17.7\% | 21,166 | 16.0\% | 22,499 | 17.2\% | 21,561 | 15.8\% | 86,849 | 16.7\% |
| Electronic devices | 5,500 | 4.5\% | 6,487 | 4.9\% | 5,736 | 4.4\% | 7,782 | 5.7\% | 25,506 | 4.9\% |
| Other | 1,489 | 1.2\% | 1,786 | 1.3\% | 2,322 | 1.8\% | 3,570 | 2.6\% | 9,168 | 1.8\% |
| Network-related products | 14,786 | 12.1\% | 14,094 | 10.6\% | 15,299 | 11.7\% | 17,040 | 12.5\% | 61,220 | 11.7\% |
| Hardware | 5,254 | 4.3\% | 4,442 | 3.4\% | 4,406 | 3.4\% | 4,646 | 3.4\% | 18,749 | 3.6\% |
| Software | 3,783 | 3.1\% | 4,573 | 3.5\% | 5,191 | 4.0\% | 6,276 | 4.6\% | 19,824 | 3.8\% |
| Services | 5,748 | 4.7\% | 5,079 | 3.8\% | 5,701 | 4.4\% | 6,117 | 4.5\% | 22,646 | 4.3\% |
| Total | 121,926 | 100.0\% | 132,495 | 100.0\% | 130,725 | 100.0\% | 136,046 | 100.0\% | 521,193 | 100.0\% |

5. Net Sales by Segment (Consolidated)
(Units: Millions of Yen, \%)

| Segment | FY2019 1st Half |  |  | FY2020 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | 1Q |  |  |  |  | 2Q |  |  |  |  | 1st Half |  |  |  |
|  | Amount | Ratio1 | Ratio2 | Amount | Ratio1 | Ratio2 | Y/Y <br> Change | vs. latest results | Amount | Ratio1 | Ratio2 | Y/Y <br> Change | vs. latest results | Amount | Ratio1 | Ratio2 | Y/Y Change |
| IC, electronic devices and others | 225,540 | 100.0\% | 88.6\% | 108,550 | 100.0\% | 86.7\% | 1.3\% | -8.8\% | 114,730 | 100.0\% | 86.9\% | -3.1\% | 5.7\% | 223,280 | 100.0\% | 86.8\% | -1.0\% |
| Telecom | 43,190 | 19.1\% | 17.0\% | 24,960 | 23.0\% | 19.9\% | 48.7\% | -3.9\% | 25,970 | 22.6\% | 19.7\% | -1.7\% | 4.0\% | 50,930 | 22.8\% | 19.8\% | 17.9\% |
| Telecom Terminals | 11,090 | 4.9\% | 4.4\% | 5,050 | 4.7\% | 4.0\% | 5.9\% | -8.2\% | 4,890 | 4.3\% | 3.7\% | -22.6\% | -3.2\% | 9,940 | 4.5\% | 3.9\% | -10.4\% |
| Telecom Infrastructure | 32,100 | 14.2\% | 12.6\% | 19,910 | 18.3\% | 15.9\% | 65.8\% | -2.7\% | 21,080 | 18.4\% | 16.0\% | 4.9\% | 5.9\% | 40,990 | 18.4\% | 15.9\% | 27.7\% |
| OA, Peripherals | 11,660 | 5.2\% | 4.6\% | 5,550 | 5.1\% | 4.4\% | -3.1\% | 6.7\% | 5,000 | 4.4\% | 3.8\% | -15.7\% | -9.9\% | 10,550 | 4.7\% | 4.1\% | -9.5\% |
| Computers | 30,940 | 13.7\% | 12.2\% | 15,140 | 13.9\% | 12.1\% | 2.3\% | -7.7\% | 13,260 | 11.6\% | 10.0\% | -17.8\% | -12.4\% | 28,400 | 12.7\% | 11.0\% | -8.2\% |
| Consumer Products | 21,670 | 9.6\% | 8.5\% | 8,700 | 8.0\% | 7.0\% | -18.5\% | 3.9\% | 12,370 | 10.8\% | 9.4\% | 12.6\% | 42.2\% | 21,070 | 9.4\% | 8.2\% | -2.8\% |
| Automobile | 40,880 | 18.1\% | 16.1\% | 15,030 | 13.8\% | 12.0\% | -25.4\% | -26.7\% | 18,690 | 16.3\% | 14.2\% | -9.9\% | 24.4\% | 33,720 | 15.1\% | 13.1\% | -17.5\% |
| Industrial Equipment | 77,200 | 34.2\% | 30.3\% | 39,170 | 36.1\% | 31.3\% | 0.4\% | -8.0\% | 39,440 | 34.4\% | 29.9\% | 3.3\% | 0.7\% | 78,610 | 35.2\% | 30.6\% | 1.8\% |
| Network Business | 28,880 | - - | 11.4\% | 16,600 | - | 13.3\% | 12.2\% | -2.6\% | 17,280 |  | 13.1\% | 22.6\% | 4.1\% | 33,880 |  | 13.2\% | 17.3\% |
| Total | 254,420 |  | 100.0\% | 125,150 |  | 100.0\% | 2.6\% | -8.0\% | 132,010 |  | 100.0\% | -0.4\% | 5.5\% | 257,160 |  | 100.0\% | 1.1\% |

FY2019 (Reference)

| FY2019 (Reference) (Units: Millions of Yen, \%) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Segment | 1Q |  |  | 2Q |  |  | 3Q |  |  | 4Q |  |  | Full-term |  |  |
|  | Amount | Ratio1 | Ratio2 | Amount | Ratio1 | Ratio2 | Amount | Ratio1 | Ratio2 | Amount | Ratio1 | Ratio2 | Amount | Ratio1 | Ratio2 |
| IC, electronic devices and others | 107,140 | 100.0\% | 87.9\% | 118,400 | 100.0\% | 89.4\% | 115,430 | 100.0\% | 88.3\% | 119,000 | 100.0\% | 87.5\% | 459,970 | 100.0\% | 88.3\% |
| Telecom | 16,780 | 15.7\% | 13.8\% | 26,410 | 22.3\% | 19.9\% | 25,050 | 21.7\% | 19.2\% | 25,960 | 21.8\% | 19.1\% | 94,200 | 20.5\% | 18.1\% |
| Telecom Terminals | 4,770 | 4.5\% | 3.9\% | 6,320 | 5.3\% | 4.8\% | 6,360 | 5.5\% | 4.9\% | 5,500 | 4.6\% | 4.0\% | 22,950 | 5.0\% | 4.4\% |
| Telecom Infrastructure | 12,010 | 11.2\% | 9.8\% | 20,090 | 17.0\% | 15.2\% | 18,690 | 16.2\% | 14.3\% | 20,460 | 17.2\% | 15.0\% | 71,250 | 15.5\% | 13.7\% |
| OA, Peripherals | 5,730 | 5.3\% | 4.7\% | 5,930 | 5.0\% | 4.5\% | 6,140 | 5.3\% | 4.7\% | 5,200 | 4.4\% | 3.8\% | 23,000 | 5.0\% | 4.4\% |
| Computers | 14,800 | 13.8\% | 12.1\% | 16,140 | 13.6\% | 12.2\% | 14,100 | 12.2\% | 10.8\% | 16,400 | 13.8\% | 12.1\% | 61,440 | 13.4\% | 11.8\% |
| Consumer Products | 10,680 | 10.0\% | 8.8\% | 10,990 | 9.3\% | 8.3\% | 9,520 | 8.2\% | 7.3\% | 8,370 | 7.0\% | 6.2\% | 39,560 | 8.6\% | 7.6\% |
| Automobile | 20,140 | 18.8\% | 16.5\% | 20,740 | 17.5\% | 15.7\% | 21,660 | 18.8\% | 16.6\% | 20,500 | 17.2\% | 15.1\% | 83,040 | 18.1\% | 15.9\% |
| Industrial Equipment | 39,010 | 36.4\% | 32.0\% | 38,190 | 32.3\% | 28.8\% | 38,960 | 33.8\% | 29.8\% | 42,570 | 35.8\% | 31.3\% | 158,730 | 34.5\% | 30.5\% |
| Network Business | 14,790 |  | 12.1\% | 14,090 |  | 10.6\% | 15,300 |  | 11.7\% | 17,040 |  | 12.5\% | 61,220 |  | 11.7\% |
| Total | 121,930 | - | 100.0\% | 132,490 | - | 100.0\% | 130,730 |  | 100.0\% | 136,040 |  | 100.0\% | 521,190 |  | 100.0\% |

